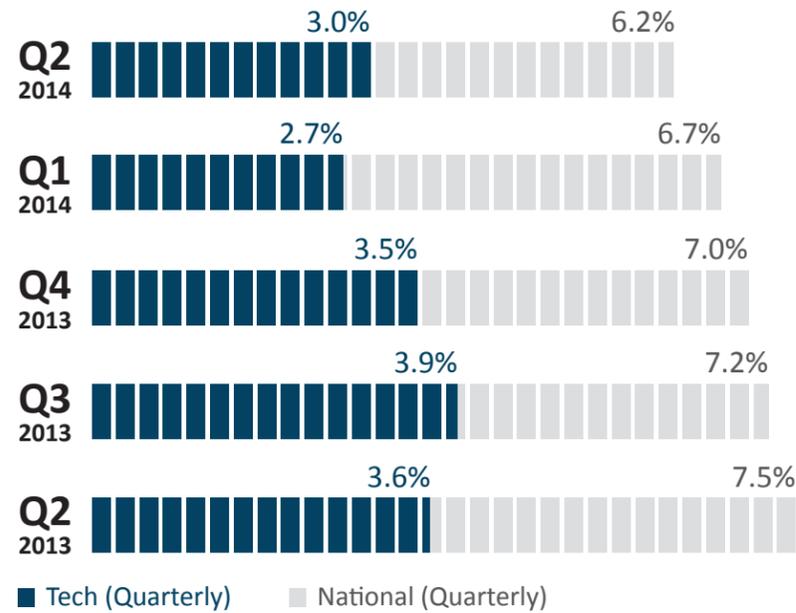


# Tech Employment Snapshot

## Unemployment Rates



Source: Bureau of Labor Statistics; overall unemployment rate is seasonally adjusted – Technology (computer and math) is not seasonally adjusted.

The unemployment rate for technology professionals averaged three percent in the second quarter of 2014. That compares favorably to the 3.6 percent unemployment rate registered last year during the same period, according to data from the Bureau of Labor Statistics.

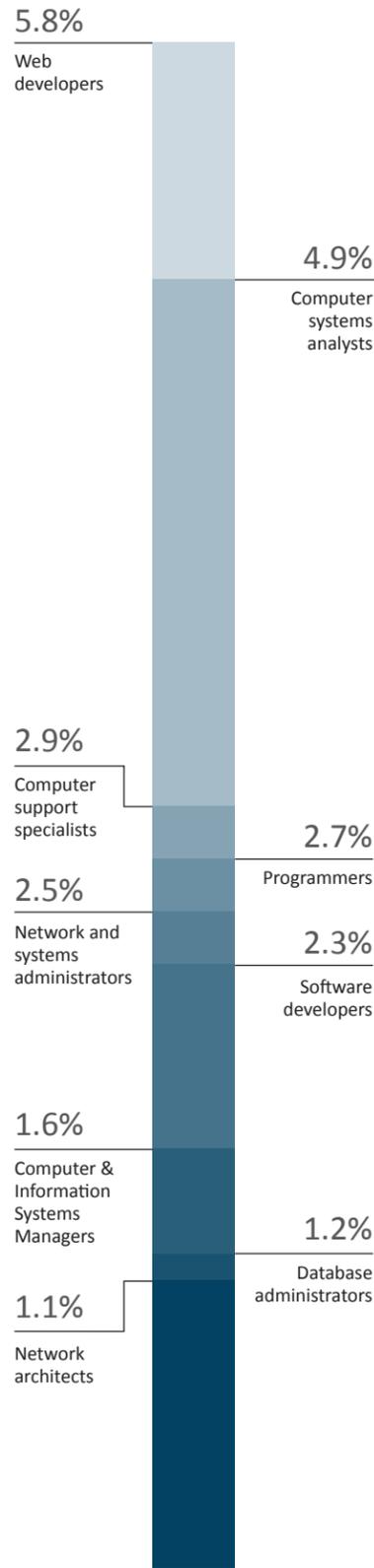
Tech consulting<sup>1</sup> has been adding jobs at a swift clip, creating 27,500 new positions in the second quarter, which is the best quarter for job gains since fourth quarter 2010 and ahead of last year's second quarter by 8,300 jobs.

Data processing, hosting and related services has seesawed during this year, adding 2,000 jobs in the second quarter after losing 1,300 the previous quarter. Cloud providers undoubtedly have an impact on this category. For professionals adapting to the cloud—Network and systems administrators—their unemployment rate is 2.5 percent in the second quarter. While that's up from the 1.1 percent unemployment rate in the second quarter of 2013, it's still below the second quarter average tech unemployment rate (3.0%), as well as the rate for professionals nationally (6.2%).

<sup>1</sup> Computer systems design and related services

**“For the first half of the year, we’ve seen 42,300 jobs created in tech consulting, eclipsing last year by 4,800 positions. The tech industry has already shown tremendous momentum since the recession and it appears that steady drumbeat is continuing into 2014.”**

— Shrvan Goli, President of Dice

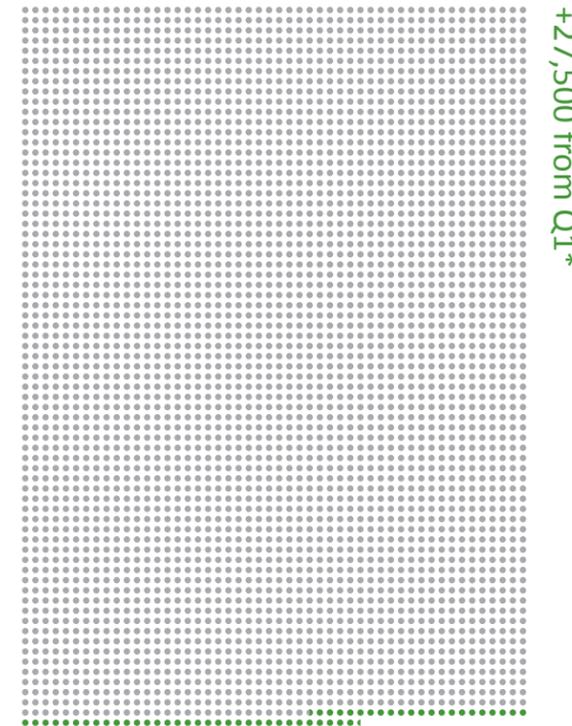


Source: Unemployment rates, Q2 2014, Bureau of Labor Statistics, Household Survey

## Jobs Created/Lost in Q2 2014

### Computer systems design

Professional and Business Services: 1,766,800 employed\*



### Computer and electronic products

Manufacturing: 1,057,700 employed\*



### Data processing and hosting

Information: 270,000 employed\*



\* preliminary • = 500 people • = gained • = lost  
Source: Change in number of employed positions from Q1 2014 to Q2 2014 according to the Bureau of Labor Statistics' Establishment Survey

## Monthly Average of Quits

(Professional and Business Services)



Source: Bureau of Labor Statistics, Job Openings and Labor Turnover Survey, Professional and Business Services, average preliminary Voluntary Quits, April and May 2014.

In the first two months of the quarter 481,000 employees in professional and business services voluntarily quit their positions on average monthly, according to the Bureau of Labor Statistics. That surpasses last year during the same time period when 416,500 professionals voluntarily left their jobs monthly.

Voluntary quits signal confidence among professionals and hiring managers are recognizing this increased certainty. In fact, the semi-annual [Dice Hiring Survey](#), found nearly a third of hiring managers are experiencing more tech professionals rejecting offers as compared to six months ago.

Layoffs are a slightly different story. On average, 425,000 professionals were let go in the first two months of the second quarter in professional and business services, which is above the 407,500 registered layoffs and discharges during the same time period last year. Still, 79 percent of hiring managers focused on technology professionals say layoffs are unlikely in the next six months.